

**FINANCE COMMITTEE MINUTES
APRIL 16, 2013**

SIGN IN

**VIRGIL KAMBARIAN
PAUL JACKSTADT
RON SIMPSON
BILL DAVIS
JUDY WHITAKER
JACK JENKINS**

**DAN MCDOWELL
GERALD WILLIAMS
WALMER SCHMIDTKE
DON THOMPSON
ED HAGNAUER**

ALDERMAN KAMBARIAN CALLED THE MEETING TO ORDER.

KAMBARIAN STATED THAT WE HAVE SOME ISSUES THAT WE NEED TO DEAL WITH. WE HAVE AN ORDINANCE TO AUTHORIZE DISTRIBUTION TO THE POLICE AND FIRE PENSION FUNDS, FROM THE GENERAL FUND, THAT'S SOMETHING WE NEED TO DO EVERY YEAR AND I AM GOING TO ASK FOR YOUR APPROVAL. ALSO THERE IS A COUPLE OTHER ITEMS THAT HAVE TO BE RESOLVED BEFORE MAY 1ST, 2013. I'D LIKE TO ASK YOU TO APPROVE A RESOLUTION FOR COMMUNITY BLOCK DEVELOPMENT ALLOCATIONS. NEXT IS A BONKING CAP THAT THE COUNCIL HAS TO APPROVE AND THERE IS AN ORDINANCE TO THIS EFFECT .

MOTION BY MCDOWELL, SECOND BY JENKINS, TO APPROVE THE ORDINANCE TO AUTHORIZE DISTRIBUTION TO THE POLICE AND FIRE PENSION FUNDS. MOTION CARRIED.

MOTION BY KAMBARIAN, SECOND BY MCDOWELL TO ACCEPT THE COMMUNITY BLOCK DEVELOPMENT. MOTION CARRIED.

MOTION KAMBARIAN, SECOND BY MCDOWELL TO SUSPEND THE RULES AND PLACE ON FILE THE SOUTHWESTERN BONDING CAP ORDINANCE. MOTION CARRIED.

KAMBARIAN TURN OVER TO JOHN FERRY.

**FERRY EXPLAINED THE VOLUME CAP BOND ISSUE.
COMPTROLLER ONEY EXPLAINED THE BONDS, THAT THE CITY HAS NO OBLIGATION.**

**MOTION BY KAMBARIAN, SECOND BY WILLIAM TO ADJOURN.
MOTION CARRIED.**

MEETING ADJOURNED.